



FOR IMMEDIATE RELEASE

Media Contact:

Scott Parker

619-651-9411

sparker@vibrabank.com

SAN DIEGO COUNTY TREASURER AND SAN DIEGO UNIFIED PORT DISTRICT SUPPORT THE LOCAL ECONOMY WITH DEPOSITS AT VIBRA BANK.

(Chula Vista, CA. – February 19, 2010) – Public-Fund Investors from both the San Diego County Treasurer-Tax Collector and the San Diego Unified Port District are supporting the local economy by depositing funds with local banks, such as Vibra Bank of Chula Vista.

In recent months, both agencies have established deposit accounts with Vibra Bank, taking advantage of the bank's CDARS Certificate of Deposit service, which allows depositors to invest in FDIC-insured CDs with the convenience of a single account at a participating bank.

Vibra Bank offers the CDARS program as a service to its customers. "With CDARS our customers can enjoy the security of FDIC insured deposits, even if they need to deposit more than \$250,000 in the name of a single depositor," said Vibra Bank CEO Scott Parker. "With the reciprocal deposit agreement, Vibra Bank receives the benefit of the full deposit relationship, and we can then lend those funds to our customers in the local community," notes Parker

"I am proud Vibra Bank has joined the County of San Diego's Local Banking Initiative program," said Dan McAllister, the San Diego County Treasurer-Tax Collector. "Not only does this program keep the tax dollars in San Diego County, but it also gives taxpayers the opportunity to invest towards projects that help spur the economy and support our communities. I believe this is the right thing to do and I am proud we can offer this program to San Diegans."

The *Local Banking Initiative* increases the level of local deposits, for use when area taxpayers solicit a loan from a local bank. The initiative is currently in collaboration with **15** local banks and is FDIC insured. Currently, the County of San Diego has invested \$80 million in deposits in local banks.



Jeff McEntee, CFO/Treasurer for the San Diego Unified Port District said “The Port appreciates the opportunity to deposit funds with VIBRA Bank through the CDARS program. This is a win-win-win for the Port, VIBRA Bank, and the local community. The Port’s funds are fully insured by the FDIC and will earn a competitive return. Consistent with the Port’s mission of serving as an economic engine for the San Diego region, the funds on deposit will be made available to small local businesses through loans to help create new jobs in our county.” The Port of San Diego has \$9,250,000 on deposit with local banks.

VIBRA Bank offers customers a wide range of services to meet their needs, including online banking and remote deposit (www.vibrabank.com). In addition, VIBRA Bank provides a full range of loan products, including SBA loans, with a focus on loans to businesses and business owners.

Certain statements in this press release, including statements regarding the anticipated development and expansion of VIBRA Bank's business, and the intent, belief or current expectations of VIBRA Bank, its directors or its officers, are "forward-looking" statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to, risks related to the local and national economy, VIBRA Bank's performance and implementation of its business plans, loan performance, interest rates, and regulatory matters.

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