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VIBRA BANK ANNOUNCES STRONG GROWTH, ACTIVE LENDING, AND A HEALTHY BALANCE SHEET AT YEAR-END

Vibra Bank completes its first full calendar year of business, exceeding \$50 million in total assets

(Chula Vista, CA. – February 2, 2010) – Today, Vibra Bank announces its unaudited financial results for the year ended December 31, 2009, and the completion of its first full calendar year of operations.

Vibra Bank opened for business in July of 2008, and is the only locally-owned bank in the area to successfully open since then.

“In 2009 Vibra Bank was like an island of growth and financial strength in an ocean of economic turmoil.” said Vibra Bank President and CEO Scott Parker. “Last year was clearly a difficult economic environment, and the effects of the recession are still being felt, but Vibra Bank found business opportunities and qualified borrowers enough to grow loans by over \$23 million during 2009.” Parker noted.

For the year ending December 31, 2009, the bank reported a net loss of \$1.48 million. The fourth quarter reflected a loss of \$184 thousand, compared with a loss of \$571 thousand the same quarter of the previous year. “Vibra Bank is making great progress toward profitability,” said CEO Parker, “and continues to have zero non-performing loans or REO, and an excellent financial condition.” Vibra Bank’s Tier one capital as of December 31, 2009 was 28%, compared with the minimum 11% required of most newly-established banks. As of December 31, 2009, Vibra Bank reported total assets of \$51.5 million, including total net loans of \$31.5 million. Total deposits were reported as \$37.2 million, and total equity at \$11.5 million.



“This is a great time to be a new bank” said Vibra Bank Chairman Enrique Schon, “because we are able to serve our clients with loans and banking services while many other banks are struggling with problems which prevent them from meeting their customers’ needs.”

Vibra Bank offers customers a wide range of deposit services to meet their customers’ needs, including online banking and remote deposit capture (www.vibrabank.com). Vibra Bank’s lending is focused on loans to businesses and business owners, with a full range of loan products, and the bank is also a Preferred Lender for SBA loans.

Certain statements in this press release, including statements regarding the anticipated development and expansion of Vibra Bank’s business, and the intent, belief or current expectations of Vibra Bank, its directors or its officers, are "forward-looking" statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to, risks related to the local and national economy, Vibra Bank’s performance and implementation of its business plans, loan performance, interest rates, and regulatory matters.

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